

LOV KUSH PROPERTIES PRIVATE LIMITED

Registered Office: "The Grand Bhagwati", F.P. No. 112, Vesu-Magdalla Circle, Near City Plus Multiplex, Surat- Dumas Road, Surat- 395007
CIN: U70101GJ1999PTC056059

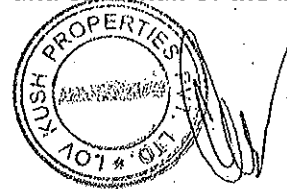
NOTICE

Notice is hereby given that the Eighteenth Annual General Meeting of Lov Kush Properties Private Limited will be held at "The Grand Bhagwati", F.P. No. 112, Vesu –Magdalla Circle, Near City Plus Multiplex, Surat-Dumas Road, Surat- 385007 on Thursday, 28th September, 2017 at 10.30 AM to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet as at 31.03.2017 and the Profit and Loss for the year ended on that date together with the Auditor's Report thereon and Directors' Report attached thereto.
2. To re-appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

For and on behalf of the board



Place: Ahmedabad
Date: 20.08.2017

Narendra G. Somani
Director
DIN: 00054229

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

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DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Eighteenth Annual Report with the Audited Accounts for the financial year ended 31.03.2017.

Financial Results

Your directors' report state that your company is yet to commence commercial activities hence your company has not prepared Profit & Loss Account and all the expenses are capitalized as Deferred Revenue Expenditure.

Deposits

During the year under review, your company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. And hence the requirement for furnishing the details of deposits in compliance with Chapter V of the Companies Act, 2013 is not applicable.

Material Changes

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Meetings

During the year, six meeting of the Board of Directors were convened and held on the following dates:
24.05.2016, 20.08.2016, 24.11.2016, 14.02.2017.

Directors and Key Managerial Personnel

The Board of Directors of the Company is duly constituted. There was no change in composition of the Directors during the current financial year.

Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013.

Report on performance and financial position of Subsidiaries, Associates and Joint Venture Companies

During the year under review, your company did not have any subsidiary, associate and joint venture company.



Significant & Material Orders Passed by the Regulators

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Changes in Shares Capital

The Company has not issued any Equity Shares during the year under review.

Statutory Auditors

At the Annual General Meeting held on September 29, 2016, the Members approved the appointment of M/s. O. P. Bhandari & Co., Chartered Accountants, (Firm Registration No. 112633W) as Statutory Auditors to hold office commencing from the Fifteenth Annual General Meeting till the conclusion of the Sixteenth Annual General Meeting of the Company. The Board has proposed the re-appointment of M/s O. P. Bhandari & Co., Chartered Accountants as Statutory Auditors of the Company to hold office commencing from the this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company. The appointment is accordingly proposed in the Notice of the current Annual General Meeting vide item no. 2 for approval by Members.

There were no qualifications, reservations or adverse remarks made by the Auditors in their reports.

Extract of Annual Return

The extracts of Annual Return pursuant to the provisions of Section 134(3) (a) and Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "A" and is attached to this Report.

Particulars of Loan, Guarantee or Investment under Section 186 of the Companies Act, 2013

The details of loans given, investments made, guarantees given and securities provided under Section 186 of the Companies Act, 2013 have been provided in the notes to the financial statements.

Particulars of contracts or arrangements with related parties

There were no contracts or arrangements made with related party as defined under Section 188 of the Companies Act, 2013 during the year under review.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

In the absence of any commercial activity during the year under review, your company has no particulars of conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014.



Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2017, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

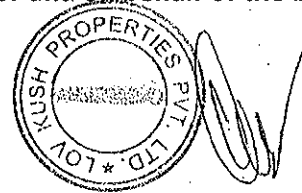
Particulars of Employee:

During the year under review, there was no employee in the company.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For and on behalf of the board



Place: Ahmedabad

Date: 20.08.2017

Narendra G. Somani

Director

DIN: 00054229

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

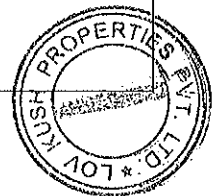
1.	CIN	U70101GJ1999PTC056059
2.	Registration Date	09.11.1999
3.	Name of the Company	Lov Kush Properties Private Limited
4.	Category/Sub-category of the Company	Private Limited Company
5.	Address of the Registered office & contact details	"The Grand Bhagwati", F.P. No. 112, Vesu-Magdalla Circle, Nr. City Plus Multiplex, Surat Dumas Road, Surat- 395007
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
1.	TGB Banquets and Hotels Limited	L55100GJ1999PLC036830	Holding	100	2(46)



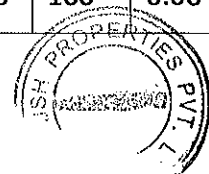
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters and Promoter Group									
(1) Indian									
a) Individual/HUF	-	100	100	00.31	-	100	100	00.31	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	31700	31700	99.69	-	31700	31700	99.69	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	31800	31800	100	-	31800	31800	100	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-



2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	31800	31800	100	-	31800	31800	100	0.00



ii) Shareholding of Promoters

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Bhagwati Banquets and Hotels Limited	31700	99.69	-	31700	99.69	-	0.00
2	Narendra Gurmukhdas Somani and Bhagwati Banquets and Hotels Limited	100	00.31	-	100	00.31	-	0.00
	Total	31800	100	-	31800	100	-	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bhagwati Banquets and Hotels Limited				
	At the beginning of the year	31700	99.69	31700	99.69
	Change during the year	-	-	-	-
	At the end of the year	31700	99.69	31700	99.69
2.	Narendra Gurmukhdas Somani and Bhagwati Banquets and Hotels Limited				
	At the beginning of the year	100	00.31	100	00.31
	Change during the year	-	-	-	-
	At the end of the year	100	00.31	100	00.31

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

NOT APPLICABLE



v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Narendra Gurmukhdas Somani	100	00.31	100	00.31
2.	Devanand Gurmukhdas Somani	0	0.00	0	0.00
3.	Niranjanbhai Sahajram Hinduja	0	0.00	0	0.00
4.	Sunitaben Narendrabhai Somani	0	0.00	0	0.00
5.	Neeta Hemant Somani	0	0.00	0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	1050210	NIL	1050210
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	1050210	NIL	1050210
Change in Indebtedness during the financial year				
Addition/Reduction	NIL	10000	NIL	10000
Net Change	NIL	10000	NIL	10000
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	1060210	NIL	1060210
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	NIL	1060210	NIL	1060210

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NOT APPLICABLE



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding imposed	fees	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
A. Company Penalty Punishment Compounding				NIL		
B. Directors Penalty Punishment Compounding				NIL		
C. Other Officers In Default Penalty Punishment Compounding				NIL		





O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009
Ph. (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandarica@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of Lov Kush Properties Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Lov Kush Properties Private Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2017 and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for matters stated in Section 134(5) of the companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

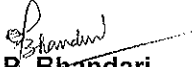
In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure-1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigation which can impact on the financial position of the Company as informed by the management ;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For, O. P. Bhandari & Co.
Chartered Accountants
Firm Registration Number: 112633W




O. P. Bhandari
Partner
Membership Number: 34409

Place : Ahmedabad
Date : 26th May, 2017

Annexure 1 to Independent Auditors' Report of even date on the Financial Statements of Lov kush Properties Private Limited

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The provisions of clause 2 are not applicable to company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. According to the information and explanations given to us, during the year, the company has not provide any Loan, Investment , Guarantee or Security to any one as per section 185 and 186 of the Companies Act, 2013. However, a final Order is pending regarding an appeal for the Guarantee given to the Holding Company in the year 2009.
- vi. According to the information and explanations given to us, the Company has not accepted any deposit nor has any unclaimed deposit within the meaning of the provisions of Sections 73 to76 or any other relevant provision of the Act and rules framed there under.
- vii. The Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, excise, custom duty, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.
(b) According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales tax, service tax, excise, custom duty, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us, due that have not been deposited by the Company on account of disputes is Nil.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted during the year in repayment of dues to its financial institutions, bankers and government. The Company did not have any outstanding debentures during the year.
- ix. According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer / further public offer / debt instruments) / term loan during the period.
- x. According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.




- xi. According to information and explanation given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the companies Act.
- xii. According to information and explanation given to us, the company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transaction with the related parties are in compliance with section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. According to the information and explanations given to us and the records of the Company examined by us, the company has not entered into any non-cash transactions with directors or persons connected to him.
- xvi. According to information and explanations given to us, the company is not required to be registered under sections 45-IA of the Reserve Bank of India Act, 1934.

Place :Ahmedabad
Date : 26th May,2017



For, O. P. Bhandari & Co.
Chartered Accountants
Firm Registration Number: 112633W


O. P. Bhandari
Partner
Membership Number: 34409

Annexure 2 to the Independent Auditor's' Report of even date on the Financial Statements of Lov Kush Properties Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Lov Kush Properties Private Limited ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

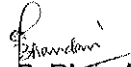
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, O. P. Bhandari & Co.
Chartered Accountants
Firm Registration Number: 112633W




O. P. Bhandari
Partner
Membership Number: 34409

Place : Ahmedabad
Date : 26th May, 2017

Notes to financial Statements for the year ended 31st March, 2017.

1. Significant Accounting Policies

i. Basis of preparation of Financial Statements:

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

ii. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known or materialise.

iii. Fixed Assets

- a) Fixed Assets are stated at cost of construction or acquisition less accumulated depreciation.
- b) All other expenses including taxes, duties, freight incurred to bring the fixed assets to working condition is also treated as the cost of the fixed assets. However, cenvat availed in respect of the fixed assets is deducted from the cost of the fixed asset.

iv. Investments:

- a) Current investments are carried at lower of cost and market value.
- b) Long term investments are stated at cost. Provisions for diminution in value of long term investments are made, if the diminution is other than temporary.

v. Provision for Taxation and Deferred Tax:

- a) Provision for Income tax for the current year is based on the estimated taxable income for the period in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using tax rates & tax laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized only to the extent that there is a reasonable certainty that the future taxable profit will be available against which the deferred tax assets can be realized.

3. Auditor Remuneration:

Particulars	Current Year	Previous Year
Auditor Remuneration	5,750	5,618

4. Previous year's figures have been regrouped wherever necessary to confirm current year groups.



LOV KUSH PROPERTIES PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

(In ₹)

Particulars	Note	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2.1	318,000	318,000
2 Non-Current Liabilities			
(a) Long-Term Borrowings	2.2	2,180,210	2,170,210
3 Current Liabilities			
(a) Other Current Liabilities	2.3	72,888	67,138
TOTAL		2,571,098	2,555,348
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		1,272,040	1,272,040
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(d) Other Non-Current Assets	2.4	191,774	178,362
2 Current Assets			
(a) Cash and Bank Balances	2.5	9,284	6,946
(b) Loans & Advances	2.6	1,098,000	1,098,000
TOTAL		2,571,098	2,555,348
Significant Accounting Policies Notes on Financial Statements	1		

As per our Report of even date
For O. P. BHANDARI & CO.
Chartered Accountants
Firm Reg. No.:112633W

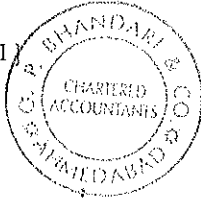


For and on behalf of the Board

Narendra Somani - Director

Devanand Somani - Director

[O. P. BHANDARI]
Partner
M. No. 34409
Ahmedabad.
Date: 26.05.2017



LOV KUSH PROPERTIES PRIVATE LIMITED

Cash flow statement for the year ended 31 March 2017

Amount in ₹

Particulars	31.03.2017	31.03.2016
Cashflow from operating activities		
Profit before tax from continuing operations	-	-
Add/Less: Adjustments		
Depreciation and amortization Expense	-	-
Finance Cost	-	-
Interest income	-	-
Operating profit before working capital changes	-	-
Movements in working capital :		
Increase/ (decrease) in trade payables	-	-
Increase/ (decrease) in other current liabilities	5,750	5,725
Decrease / (increase) in current trade receivables	-	-
Decrease / (increase) in other non-current assets	(13,412)	(14,133)
Decrease / (increase) in long-term loans and advances	-	(1,098,000)
Decrease / (increase) in short-term loans and advances	-	-
Cash generated from / (used in) operations	(7,662)	(1,106,408)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(7,662)	(1,106,408)
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	-	-
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Net cash flow from/ (used in) investing activities (B)	-	-
Cash flows from financing activities		
Proceeds from long term borrowing	10,000	1,110,000
Issue of Equity Share Capital	-	-
Financial Expenses	-	-
Net cash flow from/ (used in) in financing activities (C)	10,000	1,110,000
Net increase/(decrease) in cash and cash equivalents (A + B + C)	2,338	3,592
Cash and cash equivalents at the beginning of the year	6,946	3,354
Cash and cash equivalents at the end of the year	9,284	6,946

As per our Report of even date

For O. P. BHANDARI & CO.

Chartered Accountants

Firm Reg. No.:112633W

[O. P. BHANDARI]

Partner

M. No. 34409

Ahmedabad.

Date: 26.05.2017



For and on behalf of the Board

Narendra Somani - Director

Devanand Somani - Director

Notes on Financial Statement for the Year ended 31st March, 2017

2.1- Share Capital

Particulars	Current Year		Previous Year	
	Number	₹	Number	₹
Authorised Equity Shares of ₹ 10 each	100,000	1,000,000	100,000	1,000,000
Issued, Subscribed & Paid up Equity Shares of ₹10 each	31,800	318,000	31,800	318,000
Total	31,800	318,000	31,800	318,000

2.1.1 - Reconciliation of Shares

Particulars	Current Year		Previous Year	
	Number	₹	Number	₹
Shares Outstanding at The Beginning of The Year	31,800	318,000	31,800	318,000
Addition/(Deletion) During The Year	-	-	-	-
Shares Outstanding at The End of The Year	31,800	318,000	31,800	318,000

2.1.2 - Details of Shareholders Holding More Than 5% Shares

Name of Shareholder	Current Year		Previous Year	
	No. of Shares	% of Holding	No. of Shares	% of Holding
TGB Banquets and Hotel Ltd	31,800	100.00%	31,800	100.00%

2.2 - Long Term Borrowing

Particulars	Current Year	Previous Year
	₹	₹
Unsecured Loan Loan From Director Orange LLP	1,080,210 1,100,000	1,070,210 1,100,000
Total	2,180,210	2,170,210

2.3 - Trade Payable

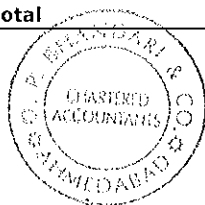
Particulars	Current Year	Previous Year
	₹	₹
Small & Medium Enterprise Others	72,888	67,138
Total	72,888	67,138

2.4 - Other Non Current Assets

Particulars	Current Year	Previous Year
	₹	₹
Deferred Revenue Expenditure	191,774	178,362
Total	191,774	178,362

2.5 - Cash & Bank Balances

Particulars	Current Year	Previous Year
	₹	₹
a) Cash Balance	9284	6,554
b) Bank Balance	-	392
Total	9,284	6,946



2.6 - Loans & Advances

Particulars	Current Year	Previous Year
	₹	₹
Bhagwati Marketing	1,098,000	1,098,000
Total	1,098,000	1,098,000

2.7) Details Of The Specified Bank Notes (SBN)

PARTICULARS	SBN	OTHER DENOMINATION NOTES	TOTAL
	AMOUNT (₹)	AMOUNT (₹)	AMOUNT (₹)
Closing Balance as at 8.11.2016	-	13,284.0	13,284.0
Add: Withdrawal from Bank account			-
Add: Receipts for permitted transaction			-
Add: Receipts for non-permitted transaction			-
Less: Paid for Permitted Transactions		(400.0)	(400.0)
Less: Paid for Non-Permitted Transactions			-
Less: Deposited in Bank Accounts			-
Closing Balance as at 30.12.2016	-	12,884.0	12,884.0

For O. P. BHANDARI & CO.

Chartered Accountants

Firm Reg. No.:112633W

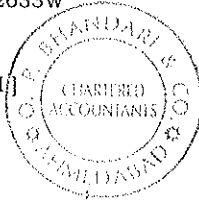
O. P. Bhandari
[O. P. BHANDARI]

Partner

M. No. 34409

Ahmedabad.

Date: 26.05.2017



Naren
Naren Somani

Devanand
Devanand Somani