

TGB BANQUETS AND HOTELS LIMITED

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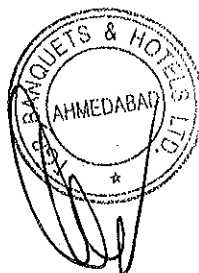
Registered Office: "The Grand Bhugvat", Plot No. 380, S.G. Road, Dodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840918

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018**PART - I**

(₹ in lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		(31/03/2018)	(31/12/2017)	(31/03/2017)	(31/03/2018)	(31/03/2017)	(31/03/2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(Refer Note 2)		(Refer Note 2)				
1	Income						
	(a) Revenue From Operations	3,302.48	3,780.62	4,024.04	11,873.75	13,686.24	13,686.24
	(b) Other income	292.91	69.05	154.03	448.88	279.97	279.97
	Total Income (a+b)	3,595.39	3,849.67	4,178.07	12,322.63	13,966.21	13,966.21
2	Expenses						
	(a) Cost of materials consumed	1,550.14	1,191.25	1,606.04	3,742.90	3,962.62	3,962.62
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	-
	(d) Employee benefits expense	1,358.35	525.94	687.57	2,905.04	2,905.04	2,245.00
	(e) Finance Cost	74.91	44.67	327.25	319.08	1,569.93	319.08
	(f) Depreciation and amortisation	133.62	59.20	715.62	493.78	1,945.62	1,945.62
	(g) Other expenses	3,452.13	1,990.10	1,950.16	7,506.51	5,032.61	5,032.61
	Total expenses	6,569.15	3,811.16	5,286.64	14,967.31	14,755.78	14,755.78
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	(2973.76)	38.51	(1108.57)	(2644.68)	(789.57)	(2647.18)
4	Add: Exceptional items	2633.06	0.00	0.00	1370.14	0.00	1494.92
5	Profit / (Loss) before tax (3-4)	(340.70)	38.51	(1108.57)	(1274.54)	(789.57)	(1152.26)
6	Tax expense						
	- Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax Liab / (Asset)	(1328.80)	0.00	(128.05)	(1328.80)	(128.05)	(128.05)
7	Net Profit (Loss) after tax (5-6)	988.10	38.51	(980.52)	54.26	(661.52)	(661.52)
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	29.65	(0.20)	0.55	29.65	0.55	29.65
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	1017.75	38.31	(979.97)	83.91	(660.97)	206.19
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
11	Other Equity excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	0.00
12	Earnings per equity share:						
	(1) Basic	3.37	0.13	(3.35)	0.19	(2.26)	0.60
	(2) Diluted	3.37	0.13	(3.35)	0.19	(2.26)	0.60

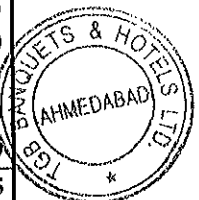


TGB BANQUETS AND HOTELS LIMITED

Statement of Assets and Liabilities

PART- II

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March 2018	As at 31st March 2017	As at 31st March 2018	As at 31st March 2017
		Audited	Audited	Audited	Audited
A)	Assets				
1	Non Current Assets				
(a)	Property Plant and Equipment	7,800.69	22,193.24	7,800.69	22,205.97
(b)	Capital Work In Progress		-		-
(c)	Financial Assets				
	i) Investment	500.01	500.01	0.01	0.01
	ii) Loan		-	1,959.38	-
	ii) Other Financial Assets	353.35	501.70	353.35	501.70
(d)	Deferred Tax Assets (net)				-
(e)	Other non current Assets	-	26.74	-	28.66
	Total Non Current Assets	8,654.05	23,221.69	10,113.43	22,736.34
	Current Assets				
(a)	Inventories	2,243.71	2,982.44	2,243.71	2,982.44
(b)	Financial Assets				-
	i) Trade Receivable	4,619.26	3,892.51	4,619.26	3,892.51
	ii) Cash and Cash Equivalents	562.28	609.47	564.02	609.56
	iii) Bank Balance other than (ii)above	479.26	177.87	479.26	177.87
	iv) Other Financial Assets	4,302.17	2,162.14	4,302.17	2,173.12
(c)	Other Current Assets	3,859.88	3,814.81	3,887.38	3,814.81
	Total Current Assets	16,066.56	13,639.24	16,095.80	13,650.31
	Total Assets	24,720.61	36,860.93	26,209.23	36,386.65
B)	Equity and Liabilities				
1	Equity				
(a)	Equity Share Capital	2,928.64	2,928.64	2,928.64	2,928.64
(b)	Other Equity	12,830.24	12,746.33	12,455.70	12,249.52
	Total Equity	15,758.88	15,674.97	15,384.34	15,178.16
	Non Current Liabilities				
2	Liabilities				
(a)	Financial Liabilities				
	Borrowings	509.73	5,569.57	1,800.84	5,591.37
(b)	Deferred Tax Liabilities	36.82	1,365.62	36.82	1,365.62
	Total Non Current Liabilities	546.55	6,935.19	1,837.66	6,956.99
3	Current Liabilities				
(a)	Financial Liabilities				
	i) Borrowings	707.75	1,814.67	707.75	1,814.67
	ii) Trade Payables	2,364.73	2,366.46	2,935.66	2,366.46
	iii) Other Financial Liabilities	0.28	2,999.74	1.40	3,000.46
(b)	Provisions	-	114.50	-	114.50
(c)	Other Current Liabilities	5,288.17	6,417.61	5,288.17	6,417.61
(d)	Current Tax Liabilities (Net)	54.25	537.79	54.25	537.79
	Total Current Liabilities	8,415.18	14,250.77	8,987.23	14,251.49
	Total Equity and Liabilities	24,720.61	36,860.93	26,209.23	36,386.65



Notes:

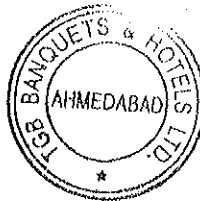
- 1 The above Audited Financial Results of the Company for the year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2018.
- 2 The statement includes the result for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of full financial year and year to date figures upto third quarter of the current financial year which were subject to limited review.
- 3 The above results for the quarter and year ended on March 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 4 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 5 The Company's business activity falls within a single reportable business segment.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Standalone		Consolidated
	Corresponding 3 months ended 31/03/2017 in the previous year	Corresponding Year to date figures for the period ended 31/03/2017 in the previous year	Corresponding Year to date figures for the period ended 31/03/2017 in the previous year
Net Profit / (Loss) as per previous Indian GAAP after tax & non-controlling interest	(980.07)	(660.97)	(660.97)
On account of unwinding of interest	0.10	0.00	0.00
Re-measurement gains/ (losses) on post employment defined benefit plans	(0.55)	(0.55)	(0.55)
Net Profit as per Ind-AS	(980.52)	(661.52)	(661.52)
Actuarial loss on employee defined benefit plan - through OCI	0.55	0.55	0.55
Total Comprehensive Income	(979.97)	(660.97)	(660.97)

- 8 The reconciliation of Other Equity reported in accordance with Indian GAAP & in accordance with Ind AS is given below:

Description	Standalone	Consolidated
	Year Ended 31/03/2017	Year Ended 31/03/2017
Other Equity as per previous Indian GAAP	8,355.30	7,858.48
Adjustment as per Ind AS:		
On account of Fair Value of Property Plant & Equipment	4,391.03	4,391.03
Equity under Ind AS	12,746.33	12,249.51

Place : Ahmedabad
Date: 29.05.2018



For, TGB Banquets and Hotels Limited

Chairman & Managing Director
Narendra G. Soman
(DIN: 00054229)