

BSE - 532845

NSE - TGBHOTELS

**TGB BANQUETS AND HOTELS LIMITED**

(formerly known as Bhagwati Banquets and Hotels Limited)

Registered Office: "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN: L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

(₹ in Lakhs)

PART I

Sr. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
1	Income from Operations							
a.	Net Sales / Income from Operations	3354.08	3816.50	4333.09	13266.25	13605.36	13266.25	13605.36
b.	Other Operating Income	117.95	15.62	125.72	381.17	364.13	381.17	364.13
	<b>Total Income from Operation (Net)</b>	<b>3472.03</b>	<b>3832.12</b>	<b>4458.81</b>	<b>13647.42</b>	<b>13969.49</b>	<b>13647.42</b>	<b>13969.49</b>
2	Expenses							
a.	Cost of materials consumed	1066.98	1031.38	1025.61	3566.72	3351.85	3566.72	3351.85
b.	Employees' benefits expenses	527.73	497.79	558.16	2069.73	2032.12	2069.73	2032.12
c.	Depreciation and amortization expenses	799.26	636.95	1009.07	2051.31	2111.21	2051.31	2111.21
d.	Other expenses	2680.54	1174.86	2847.68	5858.59	5751.51	5858.59	5751.51
	<b>Total Expenses</b>	<b>5074.51</b>	<b>3340.98</b>	<b>5440.52</b>	<b>13546.35</b>	<b>13246.69</b>	<b>13546.35</b>	<b>13246.69</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-1602.48	491.14	-981.71	101.07	722.80	101.07	722.80
4	Other income	74.26	68.07	58.60	224.92	214.88	224.92	214.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-1528.22	559.21	-923.11	325.99	937.68	325.99	937.68
6	Finance Costs	455.65	464.66	604.84	1870.06	2131.01	1870.06	2131.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1983.87	94.55	-1527.95	-1544.07	-1193.33	-1544.07	-1193.33
8	Exceptional items							
9	Profit/(Loss) from ordinary activities before tax (7-8)	-1983.87	94.55	-1527.95	-1544.07	-1193.33	-1544.07	-1193.33
10	Tax expenses	-70.04	50.00	-122.61	-20.04	-72.61	-20.04	-72.61
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-1913.83	44.55	-1405.34	-1524.03	-1120.72	-1524.03	-1120.72
12	Extraordinary item (net of tax expenses)							
13	Net Profit/Loss for the period (11-12)	-1913.83	44.55	-1405.34	-1524.03	-1120.72	-1524.03	-1120.72
14	Share of Profit/(loss) of associates							
15	Minority Interest							
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	-1913.83	44.55	-1405.34	-1524.03	-1120.72	-1524.03	-1120.72
17	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9016.27	10540.30	8519.45	10540.30
19(i)	Earning per share (before extraordinary items) (of ₹ 10/each) (not annualized)							
(a)	Basic EPS		0.15					
(b)	Diluted EPS		0.15					
19(ii)	Earning per share (after extraordinary items) (of ₹ 10/each) (not annualized)							
(a)	Basic EPS		0.15					
(b)	Diluted EPS		0.15					

## STATEMENT OF ASSETS &amp; LIABILITIES

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1	Shareholders' Funds				
(a)	Share Capital	2928.64	2928.64	2928.64	2928.64
(b)	Reserves and Surplus	9016.27	10540.30	8519.45	10043.48
(c)	Money received against share warrants				
	Sub-total - Shareholders' Funds	11944.91	13468.94	11448.09	12972.12
2	Share application money pending allotment				
3	Minority Interest				
4	Non Current Liabilities				
(a)	Long Term Borrowings	7454.50	8997.47	7476.20	9008.07
(b)	Deferred Tax Liability (Net)	1493.67	1563.71	1493.67	1563.71
	Sub-Total-Non Current Liabilities	8948.17	10561.18	8969.87	10571.78
5	Current Liabilities				
(a)	Short Term Borrowings	1809.33	1909.32	1809.33	1909.32
(b)	Trade Payables	1926.93	1922.84	1926.93	1922.84
(c)	Other Current Liabilities	7563.34	6235.16	7564.01	6235.77
(d)	Short Term Provisions	708.89	651.78	708.89	651.78
	Sub-total-Current Liabilities	12008.49	10719.10	12009.16	10719.71
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>32901.57</b>	<b>34749.22</b>	<b>32427.12</b>	<b>34263.61</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
(a)	Fixed Assets	19707.49	21699.33	19720.21	21712.05
(b)	Goodwill on consolidation				
(c)	Non-current Investments	500.01	500.01	0.01	0.01
(d)	Deferred tax assets (net)				
(e)	Long-Term Loans and Advances	542.89	590.27	542.89	590.27
(f)	Other non Current Assets	29.42	153.38	31.20	155.02
	Sub-total-Non Current Assets	20779.81	22942.99	20294.31	22457.35
2	Current Assets				
(a)	Current Investments				
(b)	Inventories	3009.76	3005.96	3009.76	3005.96
(c)	Trade and Receivables	2543.68	2577.80	2543.68	2577.80
(d)	Cash and Cash Equivalents	523.92	798.85	523.99	798.88
(e)	Short Terms Loans & Advances	5920.44	5299.66	5931.42	5299.66
(f)	Other Current Assets	123.96	123.96	123.96	123.96
	Sub-total-Current Assets	12121.76	11806.23	12132.81	11806.26
	<b>TOTAL-ASSETS</b>	<b>32901.57</b>	<b>34749.22</b>	<b>32427.12</b>	<b>34263.61</b>

## Notes:

- The above Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2016, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 26<sup>th</sup> May, 2016. The Statutory Auditor has carried out audit of the same. The figures for the fast quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

Place: Ahmedabad  
Date: 26.05.2016



For, TGB Banquets and Hotels Limited

Narendra C. Somani  
(Chairman & Managing Director)  
(DIN: 00054229)