

TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets and Hotels Limited

REGISTERED OFFICE: 'THE GRAND BHAGWATI', PLOT NO. 380, S.G. ROAD, BODAKDEV, AHMEDABAD-380054. GUJARAT, INDIA
PH. 079-26841000 FAX: 079-26840915 email: cs@tgbhotels.com Website: www.thegrandbhagwati.com CIN: L55100GJ1999PLC036830**Statement of Standalone/ Consolidated Audited Results for the Quarter / Year Ended March 31, 2014**

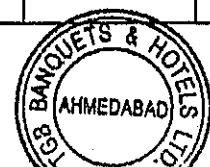
(₹ in Lacs)

PART I

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
| | | 31-Mar-14 (Audited) | 31-Dec-13 (Unaudited) | 31-Mar-13 (Audited) | 31-Mar-14 (Audited) | 31-Mar-13 (Audited) |
| 1 | Income from operations | | | | | |
| a. | Net sales / income from Operations | 5021.47 | 4998.48 | 5205.08 | 15234.87 | 15,750.77 |
| b. | Other Operating Income | 111.14 | 96.73 | 25.50 | 404.56 | 650.33 |
| | Total Income from operation (net) | 5,132.61 | 5,095.21 | 5,230.58 | 15,639.43 | 16401.10 |
| 2 | Expenses | | | | | |
| a. | Cost of raw material consumed | 1103.57 | 1340.91 | 1170.58 | 3703.01 | 3,854.47 |
| b. | Employees benefits expenses | 477.19 | 607.02 | 575.40 | 1972.03 | 2,027.44 |
| c. | Depreciation and amortisation expenses | 234.83 | 543.90 | 389.56 | 1283.73 | 1,292.77 |
| d. | Other expenses | 2979.49 | 1455.62 | 3037.99 | 6208.59 | 6,647.12 |
| | Total Expenses | 4,795.08 | 3,947.45 | 5,173.53 | 13,167.36 | 13821.80 |
| 3 | Profit/ (Loss) from operations before other income, interest and exceptional items (1-2) | 337.53 | 1,147.76 | 57.05 | 2,472.07 | 2579.30 |
| 4 | Other income | 15.89 | 52.11 | 398.11 | 195.37 | 275.10 |
| 5 | Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4) | 353.42 | 1199.87 | 455.16 | 2667.44 | 2854.40 |
| 6 | Finance cost | 495.19 | 731.56 | 643.88 | 2118.10 | 2,095.64 |
| 7 | Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6) | (141.77) | 468.31 | (188.72) | 549.34 | 758.76 |
| 8 | Exceptional Items | | | | | |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | (141.77) | 468.31 | (188.72) | 549.34 | 758.76 |
| 10 | Tax expenses (including deferred tax) | 264.35 | 100.00 | 382.55 | 364.35 | 462.55 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | (406.12) | 368.31 | (571.27) | 184.99 | 296.21 |
| 12 | Extraordinary Item (net of tax expenses) | | | | | |
| 13 | Net Profit/ Loss for the period (11-12) | (406.12) | 368.31 | (571.27) | 184.99 | 296.21 |
| 14 | Paid up equity share capital (Face value ₹10/-) | 2928.64 | 2928.64 | 2928.64 | 2928.64 | 2928.64 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 11,691.49 |
| 16 | I Earning per share (before extraordinary Items) (of ₹ 10/- each)(not annualized): | | | | | |
| (a) | Basic EPS (Amt. In ₹) | | 1.26 | | 0.63 | 1.01 |
| (b) | Diluted EPS (Amt. In ₹) | | 1.26 | | 0.63 | 1.01 |
| | II Earning per share (after extraordinary Items) (of ₹ 10/- each)(not annualized): | | | | | |
| (a) | Basic EPS (Amt. In ₹) | | 1.26 | | 0.63 | 1.01 |
| (b) | Diluted EPS (Amt. In ₹) | | 1.26 | | 0.63 | 1.01 |

PART II

| A PARTICULARS OF SHAREHOLDING | | | | | | |
|--------------------------------------|---|------------|------------|------------|------------|------------|
| 1 | Public Shareholding | | | | | |
| I | Number of Shares | 18,107,108 | 18,108,708 | 15,877,497 | 18,107,108 | 15,877,497 |
| II | Percentage of Shareholding | 61.83 | 61.83 | 54.21 | 61.83 | 54.21 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| I | No. of Shares | 3,930,250 | 4,079,250 | 3,346,750 | 3,930,250 | 3,346,750 |
| II | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 35.15 | 36.49 | 24.96 | 35.15 | 24.96 |
| III | % of Shares (as a % of the total Share Capital of the Company) | 13.42 | 13.93 | 11.43 | 13.42 | 11.43 |
| | (b) Non -Encumbered | | | | | |
| I | No. of Shares | 7,249,042 | 7,098,442 | 10,062,153 | 7,249,042 | 10,062,153 |
| II | % of Shares (as a % of the total shareholding of Promoter and Promoter group) | 64.85 | 63.51 | 75.04 | 64.85 | 75.04 |
| III | % of Shares (as a % of the total Share Capital of the Company) | 24.75 | 24.24 | 34.36 | 24.75 | 34.36 |



| B INVESTOR COMPLAINTS | | As on 31.03.2014 | |
|-----------------------|--|------------------|-----|
| PARTICULARS | | | |
| | Pending at the beginning of the quarter | | NIL |
| | Received during the quarter | | NIL |
| | Disposed of during the year | | NIL |
| | Remaining unresolved at the end of the quarter | | NIL |

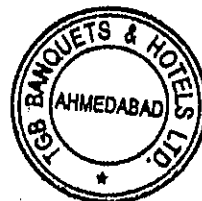
| STATEMENT OF ASSETS & LIABILITIES | | As on 31.03.2014 | | As on 31.03.2013 | |
|-----------------------------------|--------------------------------------|------------------|------------------|------------------|------------------|
| | | As on 31.03.2014 | | As on 31.03.2013 | |
| Sr.No. | Particulars | As on 31.03.2014 | As on 31.03.2013 | As on 31.03.2014 | As on 31.03.2013 |
| A | EQUITY & LIABILITIES | | | | |
| 1 | SHAREHOLDERS' FUNDS : | | | | |
| (a) | Share Capital | 2,928.64 | 2,928.64 | 2,928.64 | 2,928.64 |
| (b) | Reserves and Surplus | 11,876.48 | 11,876.48 | 11,691.49 | 11,691.49 |
| | Sub-total - Shareholders' Funds | 14,805.12 | 14,805.12 | 14,620.13 | 14,620.13 |
| 2 | Non Current Liabilities | | | | |
| (a) | Long Term Borrowings | 10,419.08 | 10,419.08 | 9,770.86 | 9,770.86 |
| (b) | Deferred Tax Liability (Net) | 1,686.32 | 1,686.32 | 1,426.97 | 1,426.97 |
| | Sub-Total of Non Current Liabilities | 12,105.40 | 12,105.40 | 11,197.83 | 11,197.83 |
| 3 | Current Liabilities | | | | |
| (a) | Short Term Borrowings | 1,780.67 | 1,780.67 | 1,010.09 | 1,010.09 |
| (b) | Trade Payables | 2,030.65 | 2,030.65 | 1,654.59 | 1,654.59 |
| (c) | Other Current Liabilities | 5,479.03 | 5,479.03 | 6,525.46 | 6,525.46 |
| (d) | Short Term Provisions | 590.09 | 590.09 | 635.66 | 635.66 |
| | Sub- total of Current Liabilities | 9,880.44 | 9,880.44 | 9,825.80 | 9,825.80 |
| | TOTAL | 36,790.96 | 36,790.96 | 35,643.76 | 35,643.76 |
| B | ASSETS | | | | |
| 1 | Non Current Assets | | | | |
| (a) | Fixed Assets | | | | |
| | - Tangible Assets | 23,609.76 | 23,609.76 | 23,930.43 | 23,930.43 |
| (b) | Non-Current Investment | 500.01 | 500.01 | 500.01 | 500.01 |
| (c) | Long-Term Loans and Advances | 544.89 | 544.89 | 548.04 | 548.04 |
| (d) | Other non Current Assets | 277.34 | 277.34 | 429.04 | 429.04 |
| | Sub-total of Non Current Assets | 24,932.00 | 24,932.00 | 25,407.52 | 25,407.52 |
| 2 | Current Assets | | | | |
| (a) | Current Investment | | | | |
| (b) | Inventories | 2,631.83 | 2,631.83 | 2,476.80 | 2,476.80 |
| (c) | Trade and Receivables | 2,256.21 | 2,256.21 | 1,378.52 | 1,378.52 |
| (d) | Cash and Cash Equivalents | 2,602.42 | 2,602.42 | 1,521.02 | 1,521.02 |
| (e) | Short Terms Loans & Advances | 4,216.80 | 4,216.80 | 4,682.14 | 4,682.14 |
| (f) | Other Current Assets | 151.70 | 151.70 | 177.76 | 177.76 |
| | Sub-total of Current Assets | 11,858.96 | 11,858.96 | 10,236.24 | 10,236.24 |
| | TOTAL | 36,790.96 | 36,790.96 | 35,643.76 | 35,643.76 |

Notes to accounts:

- The above results have been reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 23/05/2014.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The figures of previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures.
- There is no working in subsidiary company hence stand alone and consolidated statement are same.

Place : Ahmedabad

Date : 23/05/2014



For TGB Banquets and Hotels Limited

Narendra G. Somani
(Chairman & Managing Director)