

BSE - 532845		NSE - BHAGWATIHO			
BHAGWATI BANQUETS AND HOTELS LIMITED					
Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.					
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-03-2011					
(Rs. In lakhs)					
Sr. No.	Particulars	Quarter Ended		Year ended	
		(31-03-2011) (Unaudited)	(31-03-2010) (Unaudited)	(31-03-2011) (Unaudited)	(31-03-2010) (Audited)
1	a. Net Sales / Income from Operations	3,489.50	2,232.79	11,548.84	8,298.23
	b. Other Operating Income	14.69	277.73	61.51	89.17
	<b>Total</b>	<b>3,504.19</b>	<b>2,510.52</b>	<b>11,610.35</b>	<b>8,387.40</b>
2	<b>Expenditure</b>				
	a. Consumption of Raw Materials	934.97	602.56	3,332.04	2,453.57
	b. Employees Cost	592.07	282.62	1,589.86	1,020.35
	c. Upkeep & Service Cost	664.00	347.62	1,904.32	1,171.07
	d. Administrative & Selling Expenses	778.86	686.13	2,826.61	2,185.18
	e. Depreciation	55.49	106.10	237.55	200.01
	<b>Total</b>	<b>3,025.39</b>	<b>2,025.03</b>	<b>9,890.38</b>	<b>7,030.18</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>478.80</b>	<b>485.49</b>	<b>1,719.97</b>	<b>1,357.22</b>
4	Other Income	249.21	24.06	732.21	475.53
5	Profit before Interest and Exceptional Items	728.01	509.55	2,452.18	1,832.75
6	Interest	258.85	4.70	725.93	231.25
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>469.16</b>	<b>504.85</b>	<b>1,726.25</b>	<b>1,601.50</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit(+)/Loss(-) from ordinary activities before tax(7+8)</b>	<b>469.16</b>	<b>504.85</b>	<b>1,726.25</b>	<b>1,601.50</b>
10	Tax Expenses	50.00	300.00	162.24	625.46
11	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>419.16</b>	<b>204.85</b>	<b>1,564.01</b>	<b>976.04</b>
12	Extraordinary Item (net of tax expenses)	--	--	--	--
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>419.16</b>	<b>204.85</b>	<b>1,564.01</b>	<b>976.04</b>
14	Paid up equity share capital (Face value Rs.10/-)	2,928.64	2,928.64	2,928.64	2,928.64
15	Reserve excluding Revaluation Reserves as per balance sheet for 2009-10	0.00	10,745.85	0.00	10,745.85
16	Earning per share (EPS)				
	(1) Basic EPS	1.43	0.70	5.34	3.33
	(2) Diluted EPS	1.43	0.70	5.34	3.33
17	Public Shareholding				
	No. of Shares	16,050,367	16,048,661	16,050,367	16,048,661
	Percentage of Shareholding	54.81	54.79	54.81	54.79
18	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	No. of Shares	3,840,000	1,583,000	3,840,000	1,583,000
	% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	29.01	11.95	29.01	11.95
	% Of Shares (as a % of the total Share Capital of the Company.)	13.11	5.41	13.11	5.41
	(b) Non -Encumbered				
	No. of Shares	9,396,033	11,654,739	9,396,033	11,654,739
	% Of Shares (as a % of the total shareholding of Promoter and Promoter group)	70.99	88.05	70.99	88.05
	% Of Shares (as a % of the total Share Capital of the Company.)	32.08	39.80	32.08	39.80

**Notes to accounts:**

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 11<sup>th</sup> May 2011.
- As the company does not fall under the reportable segment criteria as per the accounting standard – 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- There are no operations in the subsidiary company.
- Surat project has fully commenced business.
- The above financial results have been subject to limited review by the auditor of the company in terms of clause 41 of the listing agreement.
- Details of number of investor complaints for the quarter ended 31<sup>st</sup> March, 2011.  
Opening – Nil, Received – Nil, Resolved- Nil, pending – Nil.
- Figures for the previous period have been regrouped and rearranged wherever necessary to confirm the current years figures.



For Bhagwati Banquets and Hotels Limited

Narendra Somani  
Chairman and Managing Director

Place : Ahmedabad  
Date : 11-05-2011