

BHAGWATI BANQUETS AND HOTELS LIMITED

Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-03-2010

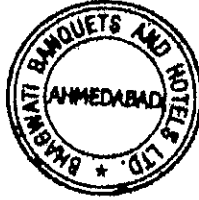
		(Rs. in lacs)					
Sr. No.	Particulars	Quarter Ended		Year Ended		Year Ended	
		31-03-2010 (Unaudited)	31-03-2009 (Unaudited)	31-03-2010 (Unaudited)	31-03-2009 (Audited)	(31-03-2009) (Audited)	
1	a. Net Sales / Income from Operations	2,232.79	1,957.75	8,289.13	6,380.61	6,380.61	
	b. Other Operating Income	277.73	0.00	350.62	32.63	32.63	
	Total	2,510.52	1,957.75	8,639.75	6,413.24	6,413.24	
2	Expenditure						
	a. Consumption of Raw Materials	602.56	580.76	2,446.69	1,955.05	1,955.05	
	b. Employees Cost	282.62	239.30	1,012.08	709.10	709.10	
	c. Upkeep & Service Cost	347.62	240.66	1,182.34	852.05	852.05	
	d. Administrative & Selling Expenses	686.13	539.99	2,132.10	1,473.80	1,473.80	
	e. Depreciation	106.10	85.31	368.99	286.35	286.35	
	f. Total	2,025.03	1,686.02	7,142.20	5,276.35	5,276.35	
3	Profit from operations before other income, interest and exceptional items (1-2)	485.49	271.73	1,497.55	1,136.89	1,136.89	
4	Other income	24.06	182.35	150.59	509.19	509.19	
5	Profit before interest and Exceptional items (3+4)	509.55	454.08	1,648.14	1,646.08	1,646.08	
6	Interest	4.70	76.14	237.01	353.35	353.35	
7	Profit after Interest but before Exceptional items (5-6)	504.85	377.94	1,411.13	1,292.73	1,292.73	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	504.85	377.94	1,411.13	1,292.73	1,292.73	
10	Tax Expenses	300.00	296.00	394.00	331.62	331.62	
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	204.85	81.94	1,017.13	961.11	961.11	
12	Extraordinary Item (net of tax expenses Rs. _____)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit(+)/Loss(-) for the period (11-12)	204.85	81.94	1,017.13	961.11	961.11	
14	Paid up equity share capital (Face value Rs.10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	
15	Reserve excluding Revaluation Reserves as per balance sheet for 2007-08		8,891.10		8,891.10	8,891.10	
16	Earning per share (EPS)						
	Basic and diluted EPS before Extraordinary items.						
	(1) Basic EPS	0.70	0.28	3.47	3.28	3.28	
	(2) Diluted EPS	0.70	0.22	3.47	2.61	2.61	
17	Public Shareholding						
	No. of Shares	16,048,661	17,464,363	16,048,661	17,464,363	17,464,363	
	Percentage of Shareholding	54.79	59.63	54.79	59.63	59.63	
18	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	1,583,000	1,398,000	1,583,000	1,398,000	1,398,000	
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	11.95%	11.83%	11.95%	11.83%	11.83%	
	- % of shares (as a % of the total share capital of the Company)	5.41%	4.77%	5.41%	4.77%	4.77%	
	(b) Non-encumbered						
	- Number of Shares	11,654,739	10,424,037	11,654,739	10,424,037	10,424,037	
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	88.05%	88.17%	88.05%	88.17%	88.17%	
	- % of shares (as a % of the total share capital of the Company)	39.80%	35.60%	39.80%	35.60%	35.60%	



NOTES:

1. The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 29th April, 2010.
2. As the company does not fall under reportable segment criteria as per Accounting standard 17 the Company is not furnishing Segment wise Revenue, Results & Capital Employed required.
3. Out of the Amount raised through Public Issue, Company has fully utilised the proceeds for the Surat Project. The Project is expected to be completed soon.
4. There are no Operations in the Subsidiary Company.
5. The financial results for the quarter ended 31-03-2010 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
6. Details of number of investor complaints for the quarter ended 31st March, 2010 :
Opening-Nil, Received-Nil, Resolved-Nil, and Pending-Nil.
7. Figures for the Previous Period have been regrouped & rearranged wherever necessary to confirm to the current year's Figures.

Place : Ahmedabad
Date : 29-04-2010



For, Bhagwati Banquets and Hotels Ltd.


Narendra Somani

Chairman and Managing Director