

**BHAGWATI BANQUETS AND HOTELS LIMITED**

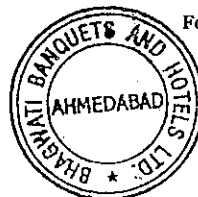
Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

**UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-03-2009**

		(Rs. in lacs)				
Sr. No.	Particulars	Quarter Ended		Year Ended		Year ended
		(31-03-2009) (Unaudited)	(31-03-2008) (Unaudited)	(31-03-2009) (Unaudited)	(31-03-2008) (Audited)	(31-03-2008) (Audited)
1	a. Net Sales / Income from Operations	1,957.75	1,944.64	6,386.00	5,910.82	5,910.82
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1,957.75</b>	<b>1,944.64</b>	<b>6,386.00</b>	<b>5,910.82</b>	<b>5,910.82</b>
2	<b>Expenditure</b>					
	a. Consumption of Raw Materials	580.76	503.84	1,940.20	1,908.49	1,908.49
	b. Employees Cost	239.30	114.07	698.70	455.64	-455.64
	c. Upkeep & Service Cost	240.66	231.62	791.03	738.77	738.77
	d. Administrative & Selling Expenses	539.99	513.58	1,513.31	1,241.74	1,241.74
	e. Depreciation	85.31	63.11	291.41	251.27	251.27
	<b>f Total</b>	<b>1,686.02</b>	<b>1,426.22</b>	<b>5,234.65</b>	<b>4,595.91</b>	<b>4,595.91</b>
3	Profit from operations before other income, interest and exceptional items (1-2)	271.73	518.42	1,151.35	1,314.91	1,314.91
4	Other income	182.35	34.05	518.21	361.16	361.16
5	Profit before interest and Exceptional items (3+4)	454.08	552.47	1,669.56	1,676.07	1,676.07
6	Interest	76.14	24.12	342.85	175.44	175.44
7	Profit after Interest but before Exceptional items (5-6)	377.94	528.35	1,326.71	1,500.63	1,500.63
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	377.94	528.35	1,326.71	1,500.63	1,500.63
10	Tax Expenses including deferred tax	296.00	160.55	384.00	496.77	496.77
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	81.94	367.80	942.71	1,003.86	1,003.86
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	81.94	367.80	942.71	1,003.86	1,003.86
14	Paid up equity share capital (Face value Rs.10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
15	Reserve excluding Revaluation Reserves as per Balance Sheet of 2007-08	8,891.10	1,329.89	8,891.10	8,891.10	8,891.10
16	<b>Earning per share (EPS)</b>					
	(1) Basic EPS	0.28	1.26	3.22	3.72	3.72
	(2) Diluted EPS	0.22	1.00	2.56	3.64	3.64
17	<b>Public Shareholding</b>					
	- No. of Shares	17,464,363	17,464,363	17,464,363	17,464,363	17,464,363
	- Percentage of Shareholding	59.63	59.63	59.63	59.63	59.63
18	<b>Promoters and Promoter Group</b>					
	Shareholding					
	(a) <b>Pledged/Encumbered</b>					
	- Number of Shares	1,398,000	1,218,000	1,398,000	1,218,000	1,218,000
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	11.83%	10.30%	11.83%	10.30%	10.30%
	- % of shares (as a % of the total share capital of the Company)	4.77%	4.16%	4.77%	4.16%	4.16%
	(b) <b>Non-encumbered</b>					
	- Number of Shares	10,424,037	10,604,037	10,424,037	10,604,037	10,604,037
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	88.17%	89.70%	88.17%	89.70%	89.70%
	- % of shares ( as a % of the total share capital of the Company)	35.60%	36.21%	35.60%	36.21%	36.21%

**Notes :-**

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th April, 2009.
- There are no operations in the subsidiary company.
- Out of the Amount raised through Public Issue, Company has already utilised Rs. 8940 Lacs upto 31/03/2009 for its Surat and general corporate purposes. In view of the revision in project size and facilities, the project is going to be delayed.
- Figures for the previous periods have been regrouped and rearranged wherever necessary to conform to the current year's presentation.
- The financial results for the quarter ended 31-03-2009 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- As the Company does not fall under Reportable segment criteria as per Accounting Standard - 17, the company is not furnishing Segment wise Revenues, Results and capital employed as required.
- Details of number of investor complaints for the quarter ended 31st March, 2009 :  
Opening- Nil, Received- Nil, Resolved- Nil, and Pending- Nil.
- Tax expenses includes Rs. 150 Lacs as provision for deferred tax.



For Bhagwati Banquets and Hotels Limited

Narendra Somani

Chairman and Managing Director

Place : Ahmedabad

Date : 30-04-2009