

**BHAGWATI BANQUETS & HOTELS LIMITED**

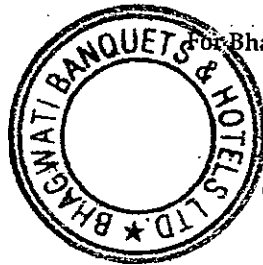
Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

**Unaudited Quarterly Financial Results for the Quarter ended 31-03-2008**

Sr. No.	Particulars	(Rs. in lacs)		
		Quarter ended (31-03-2008) (Unaudited)	Year Ended (31-03-2008) (Unaudited)	
1	Net Sales / Income from Operations	1944.64	5911.88	3554.15
2	Other Income	34.05	309.18	25.21
3	<b>Total Income (1+2)</b>	<b>1978.69</b>	<b>6221.06</b>	<b>3579.36</b>
4	<b>Expenditure</b>			
	[a] Consumption of Raw Materials	503.84	1886.96	1327.02
	[b] Employees Cost	114.07	450.98	263.83
	[c] Upkeep & Service Cost	231.62	720.51	474.78
	[d] Administrative & Selling Expenses	513.58	1211.28	713.95
	[e] Depreciation	63.11	250.24	239.53
	<b>Total</b>	<b>1426.22</b>	<b>4519.97</b>	<b>3019.11</b>
5	Interest	24.12	99.57	156.55
6	Exceptional Items	nil	nil	nil
7	Profit before Tax (3) - (4+5+6)	528.35	1601.52	403.70
8	Tax Expenses incl. Deferred Tax	160.55	410.55	111.75
9	Net Profit after Tax (7-8)	367.80	1190.97	291.95
10	Extraordinary items (net of Tax Expense)	--	--	--
11	Net profit (+)/loss (-) for the period (9-10)	367.80	1190.97	291.96
12	Paid-up equity share capital (of Rs. 10)	2928.64	2928.64	628.64
13	Reserves excluding Revaluation Reserves	9420.86	9420.86	1329.89
14	Basic and diluted EPS for the period	1.26	4.07	4.64
15	Public Shareholding			
	[a] No. of Shares	17464363	17464363	--
	[b] Percentage of Shareholding	59.63	59.63	--

**Notes :-**

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th April, 2008.
- The Equity Shares of the Company were listed on 17-05-2007 at BSE and NSE. Hence comparative figures of the previous Quarter ended on 31-03-2007 are not given.
- As the Company operates in only one segment, Accounting Standard No. 17 relating to segment reporting is not applicable.
- There are no operations in the subsidiary company.
- Out of the Amount raised through Public Issue, Company has utilised Rs. 4000 Lacs upto 31/03/2008 and balance unutilised amount of Rs. 5200 Lacs is temporarily invested in mutual fund, deposits and banks.
- Figures for the previous periods have been regrouped and rearranged wherever necessary to confirm to the current year's presentation.
- The financial results for the quarter ended 31-03-2008 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 31st March, 2008 :  
Opening-Nil, Received-4, Resolved-4, and Pending-Nil.
- The Company has taken management and catering of Rajpath Club and Revolving Restaurant - Patang at Ahmedabad during the year.
- The Company has started work on World fine cuisine Restaurant, Banquet Complex and Outdoor catering at Jaipur and Mumbai which will add revenue during the current year.



For Bhagwati Banquets and Hotels Limited

Narendra Somani

Chairman and Managing Director

Place : Ahmedabad

Date : 30-04-2008