

BHAGWATI BANQUETS AND HOTELS LIMITED

Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2008

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months ended		Year ended
		(31-12-2008) (Unaudited)	(31-12-2007) (Unaudited)	31-12-2008 (Unaudited)	31-12-2007 (Unaudited)	(31-03-2008) (Audited)
1	a. Net Sales / Income from Operations	1,931.81	1,690.61	4,428.24	3,967.24	5,910.82
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total	1,931.81	1,690.61	4,428.24	3,967.24	5,910.82
2	Expenditure					
	a. Consumption of Raw Materials	580.52	535.18	1,359.44	1,383.12	1,908.49
	b. Employees Cost	164.70	128.83	459.40	336.91	455.64
	c. Upkeep & Service Cost	223.48	182.14	550.37	488.89	738.77
	d. Administrative & Selling Expenses	419.57	257.61	973.33	697.70	1,241.74
	e. Depreciation	71.80	63.02	206.10	187.13	251.27
	f Total	1,460.07	1,166.78	3,548.64	3,093.75	4,595.91
3	Profit from operations before other income, interest and exceptional items (1-2)	471.74	523.83	879.60	873.49	1,314.91
4	Other income	71.20	85.46	335.86	275.13	361.16
5	Profit before interest and Exceptional items	542.94	609.29	1,215.46	1,148.62	1,676.07
6	Interest	83.86	16.16	216.70	75.45	175.44
7	Profit after Interest but before Exceptional items (5-6)	459.08	593.13	998.76	1,073.17	1,500.63
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax(7+8)	459.08	593.13	998.76	1,073.17	1,500.63
10	Tax Expenses	58.00	150.00	88.00	250.00	496.77
11	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	401.08	443.13	910.76	823.17	1,003.86
12	Extraordinary Item (net of tax expenses)	--	--	--	--	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	401.08	443.13	910.76	823.17	1,003.86
14	Paid up equity share capital (Face value Rs.10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
15	Reserve excluding Revaluation Reserves as per balance sheet for 2007-08	--	--	--	--	8,891.10
16	Earning per share (EPS)					
	(1) Basic EPS	1.37	1.51	3.11	2.81	3.72
	(2) Diluted EPS	1.09	--	2.47	--	3.64
17	Public Shareholding					
	No. of Shares	17,464,363	17,514,313	17,464,363	17,514,313	17,464,363
	Percentage of Shareholding	59.63	59.81	59.63	59.81	59.63

Notes :-

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 23rd January, 2009.
- There are no operations in the subsidiary company.
- Out of the Amount raised through Public Issue, Company has already utilised Rs. 7061 Lacs upto 31/12/2008 for its Surat and other expansion projects.
- Figures for the previous periods have been regrouped and rearranged wherever necessary to confirm to the current year's presentation.
- Provisions for deferred taxation, if any, will be made at the end of the year.
- The financial results for the quarter ended 31-12-2008 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 31st December, 2008 :
Opening- Nil, Received- Nil, Resolved- Nil, and Pending- Nil.

Place : Ahmedabad
Date : 23-01-2009



Bhagwati Banquets and Hotels Limited

Narendra Smani

Chairman and Managing Director