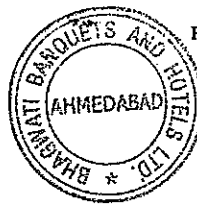


BSE: 532845		NSE: "BHAGWATIHO"					
<b>BHAGWATI BANQUETS AND HOTELS LIMITED</b>							
Reg. Office: Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.							
<b>UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30-09-2008</b>							
(Rs. in lacs)							
Sr. No.		Particulars	Quarter Ended		Half year ended as on		Year ended
			(30-09-2008) (Unaudited)	(30-09-2007) (Unaudited)	30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	(31-03-2008) (Audited)
1	a.	Net Sales / Income from Operations	1,189.56	1,168.59	2,496.43	2,276.63	5,910.82
	b.	Other Operating Income	0.00	0.00	0.00	0.00	0.00
		<b>Total</b>	<b>1,189.56</b>	<b>1,168.59</b>	<b>2,496.43</b>	<b>2,276.63</b>	<b>5,910.82</b>
2		<b>Expenditure</b>					
	a.	Consumption of Raw Materials	356.53	402.46	778.93	847.94	1,908.49
	b.	Employees Cost	157.99	103.19	294.70	208.08	455.64
	c.	Upkeep & Service Cost	156.86	153.43	326.89	306.75	738.77
	d.	Administrative & Selling Expenses	254.71	235.66	553.76	440.09	1,241.74
	e.	Depreciation	71.80	62.33	134.30	124.11	251.27
	f.	<b>Total</b>	<b>997.89</b>	<b>957.07</b>	<b>2,088.58</b>	<b>1,926.97</b>	<b>4,595.91</b>
3		Profit from operations before other income, interest and exceptional items (1-2)	191.67	211.52	407.85	349.66	1,314.91
4		Other income	234.37	110.21	264.66	189.67	361.16
5		Profit before interest and Exceptional items (3+4)	426.04	321.73	672.51	539.33	1,676.07
6		Interest	70.54	26.82	132.84	59.29	175.44
7		Profit after interest but before Exceptional items (5-6)	355.50	294.91	539.67	480.04	1,500.63
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00
9		Profit(+)/Loss(-) from ordinary activities before tax (7+8)	355.50	294.91	539.67	480.04	1,500.63
10		Tax Expenses	0.00	70.00	30.00	100.00	496.77
11		Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	355.50	224.91	509.67	380.04	1,003.86
12		Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13		Net Profit(+)/Loss(-) for the period (11-12)	355.50	224.91	509.67	380.04	1,003.86
14		Paid up equity share capital (Face value Rs.10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
15		Reserve excluding Revaluation Reserves	8,891.10	1,329.89	8,891.10	1,329.89	8,891.10
16		<b>Earning per share (EPS)</b>					
		<b>Basic and diluted EPS before Extraordinary items.</b>					
		(1) Basic EPS	1.21	0.77	1.74	1.30	3.72
		(2) Diluted EPS	0.97	-	1.38	-	3.64
17		<b>Public Shareholding</b>					
		No. of Shares	17,464,363	17,995,195	17,464,363	17,995,195	17,464,363
		Percentage of Shareholding	59.64	61.45	59.64	61.45	59.64

**NOTES:**

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 24th October, 2008.
- There are no operations in the subsidiary company.
- Out of the Amount raised through Public Issue, Company has utilised Rs. 6557 Lacs upto 30/09/2008
- As the Company operates in only one segment, Accounting Standard - 17 relating to Segment Reporting is not applicable
- The financial results for the quarter ended 30-09-2008 have been subject to Limited Review by the Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 30th September, 2008 :  
Opening- Nil, Received- 1, Resolved- 1, and Pending- Nil.
- The Board of Directors proposed to adopt one of the object clauses pertaining to energy generation from Windmill as its main object as mentioned in the "other objects" section of Memorandum of Association by altering the Memorandum of Association of the Company and proposed to seek approval of the members of the Company by way of postal ballot u/s 192A of the Companies Act, 1956.
- Jaipur and Bangalore project is on completion stage and Company propose to start the World fine cuisine Restaurant, Banquet complex and Outdoor catering in the said cities probably in the mid of December, 2008.

Place: Ahmedabad  
Date: 24-10-2008



For, Bhagwati Banquets and Hotels Ltd.

Nakendra Sojani  
Chairman and Managing Director