

BSE - 532845

NSE - BHAGWATIHO

BHAGWATI BANQUETS & HOTELS LIMITED

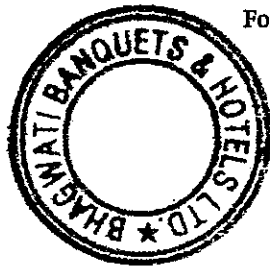
Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

Unaudited Quarterly Financial Results for the Quarter ended 30-09-2007

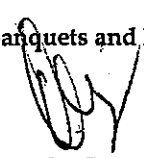
Sr. No.	Particulars	(Rs. in lacs)		
		3 months ended (30-09-2007) (unaudited)	6 months ended (30-09-2007) (unaudited)	previous year ended (31-03-2007) (audited)
1	Net Sales / Income from Operations	1168.59	2276.63	3554.15
2	Other Income	110.21	189.67	25.21
3	Total Income (1+2)	1278.80	2466.30	3579.36
4	Expenditure			
	[a] Consumption of Raw Materials	402.46	847.94	1327.02
	[b] Employees Cost	103.19	208.08	263.83
	[c] Depreciation	62.33	124.11	239.53
	[d] Other Expenditure	389.09	746.84	1188.72
	[e] Total	957.07	1926.97	3019.10
5	Interest	26.82	59.29	156.55
6	Exceptional Items	nil	nil	nil
7	Profit before Tax (3) - (4+5+6)	294.91	480.04	403.71
8	Tax Expenses	70.00	100.00	111.75
9	Net Profit after Tax (7-8)	224.91	380.04	291.96
10	Extraordinary items (net of Tax Expense)	--	--	--
11	Net profit (+)/loss (-) for the period (9-10)	224.91	380.04	291.96
12	Paid-up equity share capital (of Rs. 10)	2928.64	2928.64	628.64
13	Reserves excluding Revaluation Reserves	--	--	1329.89
14	Basic and diluted EPS for the period	0.77	1.30	4.64
15	Public Shareholding			
	[a] No. of Shares	17995195	17995195	408400
	[b] Percentage of Shareholding	61.45	61.45	6.50

Notes :-

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th/October, 2007.
- The Equity Shares of the Company were listed on 17-05-2007 at BSE and NSE. Hence comparative figures of the previous quarter and previous half year ended on 30-09-2006 are not given.
- As the Company operates in only one segment, Accounting Standard No. 17 relating to segment reporting is not applicable.
- There are no operations in the subsidiary company.
- Figures for the previous periods have been regrouped and rearranged wherever necessary to confirm to the current year's presentation.
- Provision for deferred taxation, if any, will be made at the end of the year.
- The financial results for the quarter ended 30-09-2007 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 30th September, 2007: Opening-Nil, Received-14, Resolved-14, and Pending-Nil.

Place : Ahmedabad
Date : 30/10/2007

For Bhagwati Banquets and Hotels Limited


Narendra Somani
Chairman and Managing Director