

**BHAGWATI BANQUETS AND HOTELS LIMITED**

Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2009 & UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30-06-2009**

(Rs. in lacs)

Sr. No.		Particulars	Quarter Ended		Year Ended	
			(30-06-2009) (Unaudited)	(30-06-2008) (Unaudited)	(31-03-2009) (Audited)	(31-03-2008) (Audited)
1	a	Net Sales / Income from Operations	1531.61	1306.87	6380.61	5910.82
	b	Other Operating Income	28.76	0.00	32.63	0.00
		<b>Total Income (1+2)</b>	<b>1560.37</b>	<b>1306.87</b>	<b>6413.24</b>	<b>5910.82</b>
2		Expenditure				
	a	Consumption of Raw Materials	490.96	422.40	1955.05	1908.49
	b	Employees Cost	197.71	136.71	709.17	455.64
	c	Upkeep & Service Cost	243.70	170.03	852.05	738.77
	d	Administrative & Selling Expenses	374.78	299.05	1473.74	1241.74
	e	Depreciation	71.58	62.50	286.35	251.27
	f	<b>Total</b>	<b>1378.73</b>	<b>1090.69</b>	<b>5276.36</b>	<b>4595.91</b>
		Profit from operation before other income, interest and exceptional items (1-2).	181.64	216.18	1136.88	1314.91
3		Other Income	100.10	30.29	509.19	361.16
		<b>Profit before interest and Exceptional items (3+4)</b>	<b>281.74</b>	<b>246.47</b>	<b>1646.07</b>	<b>1676.07</b>
5		Interest	77.17	62.30	353.35	175.44
6		<b>Profit after Interest and Exceptional items (5-6)</b>	<b>204.57</b>	<b>184.17</b>	<b>1292.72</b>	<b>1500.63</b>
7		Exceptional Items	0.00	0.00	0.00	0.00
8		<b>Profit (+)/Loss(-) from ordinary activities before tax (7+8)</b>	<b>204.57</b>	<b>184.17</b>	<b>1292.72</b>	<b>1500.63</b>
9		Tax Expenses including deferred tax	32.00	30.00	331.62	496.77
10		<b>Net Profit (+)/ Loss (-) fro, ordinary activities after tax (9-10)</b>	<b>172.57</b>	<b>154.17</b>	<b>961.10</b>	<b>1003.86</b>
11		Extraordinary Item ( net of tax expenses)	--	--	--	--
12		<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>172.57</b>	<b>154.17</b>	<b>961.10</b>	<b>1003.86</b>
13		Paid up Equity Share Capital (Face Value Rs. 10/-)	2928.64	2928.64	2928.64	2928.64
14		Reserves excluding Revaluation Reserves	9852.20	8891.10	9852.20	8891.10
15		<b>Earning Per Share (EPS)</b>				
		(1) Basic EPS	0.59	0.53	3.28	3.72
		(2) Diluted EPS	0.47	0.42	2.61	3.64
		<b>Public Shareholding</b>				
		No. of Shares	17464363	17464363	17464363	17464363
		Percentage of Shareholding	59.63%	59.63%	59.63%	59.63%
18		<b>Promoters and Promoters Group Shareholding</b>				
	(a)	<b>Pledged/Encumbered</b>				
		Number of shares	1398000	1218000	1398000	1218000
		% of Shares (as a % of the total Shareholding of promoter and promoter group)	11.83%	10.30%	11.83%	10.30%
		% of Shares (as a % of the total Share capital of the Company)	4.77%	4.16%	4.77%	4.16%
	(b)	<b>Non-encumbered</b>				
		Number of shares	10424037	10604037	10424037	10604037
		% of Shares (as a % of the total Shareholding of promoter and promoter group)	88.17%	89.70%	88.17%	89.70%
		% of Shares (as a % of the total Share capital of the company)	35.60%	36.21%	35.60%	36.21%


The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 31st July, 2009.

2. As the Company does not fall under Reportable segment criteria as per Accounting Standard- 17, the company is not furnishing Segment wise Revenues, Results and capital employed as required
3. There are no operations in the subsidiary company.
4. Out of the Amount raised through Public Issue, Company has utilised Rs. 9100 Lacs upto 30/06/2009 and balance unutilised amount of Rs. 100 Lacs is temporarily invested in mutual fund, deposits and banks.
5. Figures for the previous periods have been regrouped and rearranged wherever necessary to confirm to the current year's presentation.
6. The financial results for the quarter ended 30-06-2009 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
7. Details of number of investor complaints for the quarter ended 30th June, 2009 :  
Opening- Nil, Received- 1, Resolved- 1, and Pending- Nil.

Place : Ahmedabad  
Date : 31-07-2009



For Bhagwati Banquets and Hotels Limited

  
Narendra Somani  
Chairman and Managing Director