

**BHAGWATI BANQUETS AND HOTELS LIMITED**

Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054.


**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2008 & UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30-06-2008**

| Sr. No. | Particulars                                   | (Rs. in lacs)               |                             |                           |                           |
|---------|---|-----------------------------|-----------------------------|---------------------------|---------------------------|
|         |   | Quarter Ended               |                             | Year Ended                |                           |
|         |   | (30-06-2008)<br>(Unaudited) | (30-06-2007)<br>(Unaudited) | (31-03-2008)<br>(Audited) | (31-03-2007)<br>(Audited) |
| 1       | Net Sales / Income from Operations            | 1306.87                     | 1108.04                     | 5910.82                   | 3554.15                   |
| 2       | Other Income                                  | 30.29                       | 79.46                       | 361.16                    | 25.21                     |
| 3       | <b>Total Income (1+2)</b>                     | <b>1337.16</b>              | <b>1187.50</b>              | <b>6271.98</b>            | <b>3579.36</b>            |
| 4       | Expenditure                                   |                             |                             |                           |                           |
|         | [a] Consumption of Raw Materials              | 422.40                      | 445.48                      | 1908.49                   | 1327.02                   |
|         | [b] Employees Cost                            | 136.71                      | 104.89                      | 455.64                    | 263.83                    |
|         | [c] Upkeep & Service Cost                     | 170.03                      | 153.32                      | 738.77                    | 474.78                    |
|         | [d] Administrative & Selling Expenses         | 299.05                      | 204.43                      | 1241.74                   | 713.95                    |
|         | [e] Depreciation                              | 62.50                       | 61.78                       | 251.27                    | 239.53                    |
|         | <b>Total</b>                                  | <b>1090.69</b>              | <b>969.90</b>               | <b>4595.91</b>            | <b>3019.11</b>            |
| 5       | Interest                                      | 62.30                       | 32.47                       | 175.44                    | 156.55                    |
| 6       | Exceptional Items                             | nil                         | nil                         | nil                       | nil                       |
| 7       | Profit before Tax (3) - (4+5+6)               | 184.17                      | 185.13                      | 1500.63                   | 403.70                    |
| 8       | Tax Expenses incl. Deferred Tax               | 30.00                       | 30.00                       | 496.77                    | 111.75                    |
| 9       | Net Profit after Tax (7-8)                    | 154.17                      | 155.13                      | 1003.86                   | 291.95                    |
| 10      | Extraordinary items (net of Tax Expense)      | -                           | -                           | -                         | -                         |
| 11      | Net profit (+)/loss (-) for the period (9-10) | 154.17                      | 155.13                      | 1003.86                   | 291.95                    |
| 12      | Paid-up equity share capital (of Rs. 10)      | 2928.64                     | 2928.64                     | 2928.64                   | 628.64                    |
| 13      | Reserves excluding Revaluation Reserves       | 8891.10                     | 8385.01                     | 8891.10                   | 1329.89                   |
| 14      | Basic and diluted EPS for the period          |                             |                             |                           |                           |
|         | (a) Basic                                     | 0.53                        | 0.53                        | 3.72                      | 4.64                      |
|         | (b) Diluted                                   | 0.42                        | 0.53                        | 3.64                      | -                         |
| 15      | Public Shareholding                           |                             |                             |                           |                           |
|         | [a] No. of Shares                             | 17464363                    | 18863800                    | 17464363                  | 408400                    |
|         | [b] Percentage of Shareholding                | 59.64                       | 64.41                       | 59.64                     | 6.50                      |

## Notes :-

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 24th July, 2008.
- As the Company operates in only one segment, Accounting Standard No. 17 relating to segment reporting is not applicable.
- There are no operations in the subsidiary company.
- Out of the Amount raised through Public Issue, Company has utilised Rs. 5050 Lacs upto 30/06/2008 and balance unutilised amount of Rs. 4150 Lacs is temporarily invested in mutual fund, deposits and banks.
- Figures for the previous periods have been regrouped and rearranged wherever necessary to confirm to the current year's presentation.
- The financial results for the quarter ended 30-06-2008 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 30th June, 2008 :  
Opening- Nil, Received- 1, Resolved- 1, and Pending- Nil.
- The Company has started work on World fine cuisine Restaurant, Banquet Complex and Outdoor catering at Jaipur and Bangalore which will add revenue during the current year.

For Bhagwati Banquets and Hotels Limited


  
Narendra Somani  
Chairman and Managing Director
Place : Ahmedabad  
Date : 24-07-2008