

## BHAGWATI BANQUETS & HOTELS LIMITED

Off.: Plot No. 380, "The Grand Bhagwati", S.G. Road, Bodakdev, Ahmedabad - 380054.

**NSE : BHAGWATI HO**

**BSE : 532845**

### UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2007

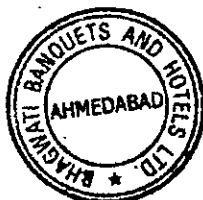
(RS. IN LACS)

SR NO	PARTICULARS	FOR QUARTER ENDED		FOR THE YEAR ENDED		CONSOLIDATED FOR YEAR ENDED
		UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
		30.06.2007	31.03.2007	31.03.2006	31.03.2007	31.03.2007
1.	Net Sales/ Income from Operations	1108.04	3554.15	2305.97	3554.15	3554.15
2.	Other Income	79.46	25.21	6.97	25.21	25.21
3.	Total Expenditure	908.12	2779.57	1794.78	2779.57	2779.57
	(a) (Increase)/Decrease in Stock	---	---	---	---	---
	(b) Consumption of raw material	445.48	1327.02	972.89	1327.02	1327.02
	(c) Staff Cost	104.89	263.83	172.91	263.83	263.83
	(d) Other Expenditure	357.75	1188.72	648.98	1188.72	1188.72
4.	Interest	32.47	156.55	108.84	156.55	156.55
5.	Depreciation	61.78	239.53	160.26	239.53	239.53
6.	Profit before tax	185.12	403.71	249.06	403.71	403.71
7.	Provision for taxation	30.00	111.75	112.37	111.75	111.75
8.	Net Profit	155.12	291.96	136.69	291.96	291.96
9.	Paid up Equity Share Capital	2928.64	628.64	628.64	628.64	628.64
10.	Reserves excluding Revaluation res.	8385.01	1329.89	1037.93	1329.89	1329.89
11.	Basic & Diluted EPS	0.53	4.64	2.17	4.64	4.64
12.	Agg. of Non-promoters Shareholding :					
	a) No. of Shares	18863800	408400	408400	408400	408400
	b) Shareholding (%)	64.41	6.50	6.50	6.50	6.50

**NOTES:-**

1. The above Financial Results have been reviewed by Audit Committee and were considered, approved & taken on record by the Board of Directors at its meeting held on 31st July, 2007.
2. No other reportable segment exists as per the Accounting Standard -17 issued by the Institute of Chartered Accountants of India as the Company's business activities fall within single segment.
3. During the Quarter company has successfully completed public issue of 2,30,00,000 Equity shares of Rs. 10/- each at a premium of Rs. 30/- per equity share. Company raised Rs. 92 Crores in Public issue. Shares were allotted on 08.05.2007.
4. The Equity Shares of the Company were listed on 17-05-2007 at BSE and NSE. Hence comparative figures of the previous year quarter ended on 30th June 2006 are not given.
5. Out of the Amount raised through Public Issue, Company has utilized Rs. 1200 Lacs upto 30.06.2007 and balance unutilized amount of Rs. 8000 Lacs is temporarily invested in various liquid mutual fund and other schemes.
6. Excavation for construction of the Five star Hotel project at Surat in Gujarat has started.
7. The consolidated financial results include results of Lov Kush Properties Pvt. Ltd., the subsidiary company. There are no operations in the said subsidiary company.
8. Figures for the previous periods have been regrouped and restated wherever necessary to confirm to the current year's presentation.
9. Provision for deferred taxation, if any, will be made at the end of the year.
10. The financial results for the quarter ended 30-06-2007 have been subject to Limited Review by the Auditors of the Company.
11. Details of number of investor complaints for the quarter ended 30<sup>th</sup> June, 2007: Opening-Nil, Received-135, Resolved-135, and Pending-Nil.

Place : Ahmedabad  
Date : 31.07.2007



For Bhagwati Banquets and Hotels Limited  
Narendra Somani  
Chairman and Managing Director

*Narendra Somani*