

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
a.	Revenue from Operations	3,780.62	2,146.64	3,560.17	8,571.27	9,662.20
b.	Other Income	69.05	26.50	39.44	155.97	125.84
	Total Income (Net)	3,849.67	2,173.14	3,599.61	8,727.24	9,788.04
2	Expenses					
a.	Cost of materials consumed	1,191.25	343.28	949.32	2,192.76	2,356.58
b.	Employees benefits expenses	525.94	526.43	639.59	1,576.34	1,557.84
c.	Depreciation and amortization expenses	59.20	59.20	407.99	360.16	1,230.00
d.	Finance Costs	44.67	41.99	390.11	244.17	1,242.68
e.	Other expenses	1,990.10	1,150.89	1,151.10	4,054.38	3,082.36
	Total Expenses	3,811.16	2,121.79	3,538.11	8,427.81	9,469.46
3	Profit/ (Loss) from operations before exceptional items and tax (1-2)	38.51	51.35	61.50	299.43	318.58
4	Exceptional items	-	-	-	(1,262.92)	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	38.51	51.35	61.50	(963.49)	318.58
6	Tax expenses					
	1. Current expenses					
	2. Deffered tax					
7	Net Profit/Loss for the period (5-6)	38.51	51.35	61.50	(963.49)	318.58
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss					
	Acturial Gains and Losses	(0.20)	(0.20)	0.14	(0.60)	0.42
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	38.31	51.15	61.64	(964.09)	319.00
10	Paid up equity share capital (Face value ₹ 10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
11	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)					
	Basic EPS	0.13	0.17	0.21	(3.29)	1.09
	Diluted EPS	0.13	0.17	0.21	(3.29)	1.09
	See accompanying notes to the financial results					




NOTES:

- 1 The above unaudited financial results for the quarter and Nine Months ended 31st December, 2017, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12th February, 2018.
- 2 The above results for the quarter ended / nine month ended on December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The Statutory Auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter and Nine Month ended December 31st, 2017. The Statement does not include Ind AS compliant results of the previous year ended March 31, 2017 as the same are not mandatory as per SEBI circular CIR/CFD/fac/62/2016 dated July 05, 2016. The Ind AS compliant figure of the corresponding and Nine Month ended December 31, 2016 have not been subject to limited review or an audit. However the management has exercised necessary due diligence to ensure that such unaudited financial results provide a true and fair view of the affairs of the Company.
- 4 As the company operates only in one reportable segment i.e. hospitality/ Hotels Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purpose as separate reportable segment, hence no separate disclosure is made in respect thereof.
- 5 The Company has first time adopted the Indian Accounting Standards ("IND AS") from the April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013.
- 6 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind AS schedule III to the Companies Act, 2013.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particular	Quarter ended on 31st December, 2016	Nine Months ended on 31st December, 2016
Profit as per Indian Gaap (I GAAP)	61.67	319.10
On account of unwinding of interest	(0.03)	(0.10)
Net Profit as per Ind-AS	61.64	319.00
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income	61.64	319.00

Place : Ahmedabad
Date: 12.02.2018



For, TGB Banquets and Hotels Limited


Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)