



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: August 14, 2023

To,

**National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE Code- TGBHOTELS**

**BSE Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
BSE SCRIP ID – 532845**

Sub: Outcome of Board Meeting held on Today Monday, August 14, 2023

Ref: Meeting No. 02/2023-24

Dear Sir/ Madam,

Please find the below outcome of the meeting of the Board of Directors of the company held on today at 04:00 P.M at the registered office of the company.

In Compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held today, the 14th August, 2023 started at 4.00 p.m. at the registered office of the company.

The Board of Directors has approved the following:

1. The Standalone unaudited Financial Results of the Company for the quarter ended 30th June, 2023.
2. Limited Review Report on the unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2023.
3. Resignation of Mr. Gaurav Dixit as a Company Secretary & Compliance officer of the company.
4. The Board has decided to convene the 24th Annual General Meeting of the company on Friday 29th September, 2023 at 11.00 A.M.
5. Notice of 24th Annual General Meeting and Director's report along with Corporate Governance Report along with the annexure thereto and Management Discussion Analysis Report and Auditor Report of the Company.
6. Board Recommended the re-appointment of M/s. Prakash Tekwani & Associates for a Statutory auditor of the company for a next 5 (Five) year terms for approval of member in 24th AGM.
7. Approve Secretarial Auditor's Report issued by the Secretarial Auditor of the company for the year ended 31st March, 2023.

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830

8. Mr. Umesh Ved, Proprietor of Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, appointed as a Scrutinizer to conduct the E-voting during the 24th Annual General Meeting.

The meeting was concluded at 05.30 pm.

You are requested to update the records accordingly.

Yours faithfully

For, TGB Banquets and Hotels Limited,

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)

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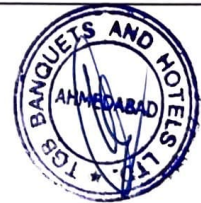
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Revenue from Operations	767.26	915.79	1210.28	3784.60
b.	Other Income	24.48	357.46	34.07	433.54
	Total Income (Net)	791.74	1273.25	1244.35	4218.14
2	Expenses				
a.	Cost of materials consumed	249.42	340.18	565.25	1556.64
b.	Purchase of stock-in-trade	0	0.00	0.00	0.00
c.	Employees benefits expenses	134.76	179.49	125.95	542.89
d.	Depreciation and amortisation	129.80	122.50	134.17	517.52
e.	Finance Costs	44.15	22.61	43.64	156.19
f.	Other expenses	216.81	549.57	360.28	1300.46
	Total Expenses	774.93	1214.37	1229.30	4073.71
3	Profit/ (Loss) from operations before exceptional and tax (1-2)	16.81	58.88	15.05	144.43
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3-4)	16.81	58.88	15.05	144.43
6	Tax expenses				
	1. Current expenses	0.00	0.00	0.00	0.00
	2. Deffered tax	0.00	8.14	0.00	8.14
7	Net Profit/Loss for the period (5-6)	16.81	50.74	15.05	136.29
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Acturial Gain and Losses	0.00	1.92	0.00	1.92
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period (7+8)	16.81	52.66	15.05	138.21
10	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2928.64	2928.64	2928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
12	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)				
	Basic EPS	0.06	0.17	0.05	0.47
	Diluted EPS	0.06	0.17	0.05	0.47
See accompanying notes to the financial results		1 to 5			



TGB BANQUETS AND HOTELS LIMITED

Notes:

- 1 The above Standalone financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Monday, 14th August, 2023 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2023 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 5 The Company is operating in single segment, so above results are for single segment only.

Place : Ahmedabad

Date: 14.08.2023



For, TGB Banquets and Hotels Limited


Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarter ended 30th June 2023 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/08/2023



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

CA Prakash Tekwani
Proprietor
M.No.108681

UDIN:23108681BGSXOF9418