



# THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 13<sup>th</sup> August, 2022

To,

National Stock Exchange of India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400054  
NSE Code- TGBHOTELS

BSE Limited  
Corporate Service Department  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001  
BSE SCRIP ID – 532845

Sub: Outcome of Board Meeting held on Saturday, 13<sup>th</sup> August, 2022

Ref: Meeting No. 03/2022-23

Dear Sir/ Madam,

In Compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held today, the 13<sup>th</sup> August, 2022 started at 4.00 p.m. at the registered office of the company.

1. The Standalone unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022.
2. Limited Review Report on the unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022.

Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proper quorum was present throughout the meeting and was concluded at 5:30 pm.

You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited

*Gaurav J Dixit*  
13/08/2022  
Gaurav J. Dixit

Company Secretary & Compliance Officer



Place: Ahmedabad

Encl: As above

**TGB BANQUETS AND HOTELS LIMITED**

(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

Email : [info@tgbhotels.com](mailto:info@tgbhotels.com) Website : [www.tgbhotels.com](http://www.tgbhotels.com)

CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

**TGB BANQUETS AND HOTELS LIMITED**

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

( ₹ in Lakhs except EPS )

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-22	31-03-22	30-06-21	31-03-22
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
a.	Revenue from Operations	1210.28	767.81	387.75	2618.65
b.	Other Income	34.07	29.06	25.56	96.07
	<b>Total Income (Net)</b>	<b>1244.35</b>	<b>796.87</b>	<b>413.31</b>	<b>2714.72</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of materials consumed	565.25	291.53	158.99	1060.46
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.	Employees benefits expenses	125.95	194.29	61.23	442.17
d.	Depreciation and amortization expenses	134.17	146.62	34.99	363.05
e.	Finance Costs	43.64	69.75	22.85	166.27
f.	Other expenses	360.28	773.72	180.48	2102.05
	<b>Total Expenses</b>	<b>1229.30</b>	<b>1475.91</b>	<b>458.54</b>	<b>4134.00</b>
<b>3</b>	<b>Profit/ (Loss) from operations before exceptional and tax (1-2)</b>	<b>15.05</b>	<b>(679.04)</b>	<b>(45.23)</b>	<b>(1419.28)</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>919.16</b>
<b>5</b>	<b>Profit /(Loss) before tax (3-4)</b>	<b>15.05</b>	<b>(679.04)</b>	<b>(45.23)</b>	<b>(2338.44)</b>
<b>6</b>	<b>Tax expenses</b>				
	1. Current expenses	0.00	75.00	0.00	75.00
	2. Deffered tax	0.00	(376.44)	0.00	(376.44)
<b>7</b>	<b>Net Profit/Loss for the period (5-6)</b>	<b>15.05</b>	<b>(377.60)</b>	<b>(45.23)</b>	<b>(2037.00)</b>
<b>8</b>	<b>Other comprehensive income (OCI)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Acturial Gain and Losses	0.00	22.03	0.00	22.03
<b>9</b>	<b>Total Comprehensive income for the period comprising of profit and other comprehensive income for the period (7+8)</b>	<b>15.05</b>	<b>(355.57)</b>	<b>0.00</b>	<b>(2014.97)</b>
<b>10</b>	<b>Paid up equity share capital (Face value ₹ 10/-)</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>	<b>2928.64</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				
<b>12</b>	<b>Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)</b>				
	Basic EPS	0.05	(1.29)	(0.15)	(6.96)
	Diluted EPS	0.05	(1.29)	(0.15)	(6.96)
See accompanying notes to the financial results		1 to 5			



## TGB BANQUETS AND HOTELS LIMITED

### Notes:

- 1 The above Standalone financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 13th August, 2022 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 5 The Company is operating in single segment, so above results are for single segment only.

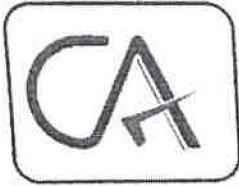
Place : Ahmedabad

Date: 13.08.2022



For, TGB Banquets and Hotels Limited

  
Narendra G. Somani  
Chairman & Managing Director  
(DIN: 00054229)



# PRAKASH TEKWANI & ASSOCIATES CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors  
TGB Banquets & Hotels Limited

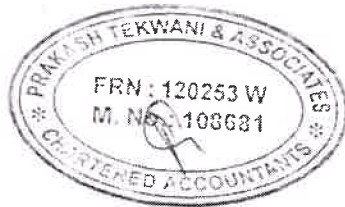
We have reviewed the accompanying statement of Standalone unaudited financial results of TGB Banquets & Hotels Limited for the quarter ended 30<sup>th</sup> June 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 13/08/2022



For, Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W

CA Prakash Tekwani  
Proprietor  
M.No.108681  
UDIN: 22108681AOZAXU3162